Message Text

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P R 261916Z MAY 77 FM AMEMBASSY LIMA TO SECSTATE WASHDC PRIORITY 4989 INFO AMEMBASSY PARIS

LIMITED OFFICIAL USE LIMA 4336

E.O. 11652: N/A TAGS: CIEC, ENRG, PE

SUBJECT: MESSAGE OF CIEC FROM THE SECRETARY TO FOREIGN

MINISTER

REF: LIMA 4284

1. SECRETARY'S MESSAGE (STATE 120307) TO FONMIN DE LA PUENTE WAS DELIVERED TO AMBASSADOR JUAN DE LA PIEDRA, UNDER SECRETARY FOR ECONOMIC AFFAIRS IN FOREIGN MINISTRY, BY ECONOMIC/COMMERICAL COUNSELOR AFTERNOON MAY 26. AMB. DE LA PIEDRA STATED THAT MESSAGE WOULD BE CABLED IMMEDIATELY TO FONMIN IN PARIS.

2. E/C COUNSELOR TOOK OPPORTUNITY AFFORDED BY MEETING TO DRAW ON CONTENTS STATE 120306 TO HIGHLIGHT USG VIEWS ON OFFICIAL DEVELOPMENT ASSISTANCE, WORLD BANK, COMMODITIES, AND ENERGY, LEAVING BEHIND NON-PAPER WHICH DREW ON STATE 120306 REFERENCES TO THESE SUBJECTS. AMB. DE LA PIEDRA, WHO IS RESPONSIBLE FOR BACKSTOPPING FONMIN ON CIEC MATTERS, SHOWED KEEN INTEREST IN BETTER UNDERSTANDING OUR VIEWS, BUT DID NOT VOLUNTEER ANY IMMEDIATE REACTION.

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3. IN THIS REGARD, PERUVIAN PRESS MAY 25 CARRIED TRANSCRIPT OF FONMIN PRESS CONFERENCE PRIOR TO HIS DEPARTURE FOR PARIS IN WHICH HE GAVE HIS VIEWS INTER ALIA ON NORTH-SOUTH DIALOGUE. (OTHER SUBJECTS DISCUSSED BY FONMIN REPORTED SEPTEL. BULK FO DE LA PUENTE'S REMAKRS WAS FAMILAR RECITAL OF REASONS WHY LDC'S SEEK RESTRUCTURE OF INTERNATIONAL

INCOME PRODUCTED BY COMMERCIALIZATION AND TRANSPORTATION OF THEIR RAW MATERIALS) AND CALL FOR ADOPTION OF INTEGRATED PROGRAM, COMMON FUND AND "INDEXATION". DE LA PUENTE'S COMMENTS WERE MADE MORE IN WAY OF EXPLANATION TO PRESS OF LDC VIEWPOINT THAN AS DEMANDS TO INDUSTRAILIZED COUNTRIES, AND HE EMPHASIZED AT ONE POINT THAT LDC OBJECTIVES WOULD BE OBTAINED THROUGH NEGOTIATION AND DIALOGUE, NOT CONFFRONTATION. FONMIN ALSO STATED THAT WHILE PERU REQUIRED FURTHER BRIDGE FINANCING OR DEBT ROLLOVERS WHILE MAJOR INVESTMENT PROJECTS WRE IN PROCESS OF COMING ON STREAM, THE COUNTRY DEFINITELY WOULD NOT CALL FOR A DEBT MORATORIUM. DEAN

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Subject: MESSAGE OF CIEC FROM THE SECRETARY TO FOREIGN MINISTER

TAGS: PSDC, ENRG, PE, US, CIEC

To: STATE Type: TE

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